

American General Life Insurance Company

Complete and Return to: Deferred Annuity Operations, P.O. Box 3018 • Houston, TX 77253-3018

☒ CONTRACT IDENTIFICATION	1. COMPLETE SECTIONS 1, (2 OR 3), 4, 5 AND 6 CONTRACT NO.: _____ ANNUITANT: _____ CONTRACT OWNER(S): _____ ADDRESS: _____ ☐ Check here if change of address S.S. NO. OR TAX I.D. NO.: _____ / _____ / _____ TELEPHONE NUMBER: () _____ OWNER'S EMAIL ADDRESS: _____
☐ MINIMUM REQUIRED DISTRIBUTION ("MRD") ELECTION PURSUANT TO IRC §401(a)(9).* (See below and reverse side for important tax information) *For IRA/SEP only (If variable, Distributions will be taken from the divisions as they are currently allocated in the contract.)	2. A. I request that DISTRIBUTIONS be based on (choose one): ☐ Specified Amount Annually \$ _____ (customer responsible for satisfying the MRD requirement) ☐ Single Life – Annual Recalculation ☐ Joint Life – Annual Recalculation (Not available if beneficiary is other than spouse) ☐ Single Life – No Annual Recalculation ☐ Joint Life – No Annual Recalculation If Joint Life: _____ Beneficiary Name _____ Relationship to Owner _____ Beneficiary Date of Birth _____ Beneficiary S. S. No. _____ Beneficiary Address _____ B. First annual distribution to be processed on ____/____/____ (Date must be between the 5th and 24th of the month and on or before April 1 of the calendar year following the year you turn 70½) MM DD YY C. If this contract was rolled over or transferred to AGL during this calendar year and you have NOT taken current year's MRD, provide the 12/31/previous year account value: \$ _____ Only an owner and/or spouse beneficiary may elect to recalculate. A non-spouse beneficiary may not make this election. TAX PENALTIES. Failure to satisfy the MRD requirement may result in a 50% IRS penalty.
☐ SUBSTANTIALLY EQUAL PERIODIC PAYMENTS (If variable, Distributions will be taken from the divisions as they are currently allocated in the contract.)	3. This option is for the contract owner under age 59½ who desires income without taking annuity payments from the policy, yet wants to avoid the IRS 10% penalty tax. This option must continue until age 59½ or, if later, the passage of 5 years. Consult your tax advisor for additional information. The IRS provides 3 methods of calculating the payments. AGL calculates these payments based on the Life Expectancy Method. A. I request that DISTRIBUTIONS be based on (choose one): ☐ Single Life – Annual Recalculation ☐ Joint Life – Annual Recalculation (Not available if beneficiary is other than spouse) ☐ Single Life – No Annual Recalculation ☐ Joint Life – No Annual Recalculation If Joint Life: _____ Beneficiary Name _____ Relationship to Owner _____ Beneficiary Date of Birth _____ Beneficiary S. S. No. _____ Beneficiary Address _____ B. First annual distribution to be processed on ____/____/____ (Date must be between the 5th and 24th of the month) MM DD YY
☒ METHOD OF DISTRIBUTION	4. NOTE: If no method is indicated, check(s) will be mailed to the owner at the address of record. Check one: ☐ Mail check to owner. ☐ Mail check to alternate address. ☐ Deposit funds directly to bank/firm.* INDIVIDUAL OR BANK/FIRM _____ ADDRESS _____ CITY/STATE/ZIP _____ Type of account: ☐ Checking ☐ Savings IF BANK/FIRM, PROVIDE ACCOUNT NUMBER TO BE REFERENCED FOR DEPOSIT. _____ *Enclose a voided check from account where funds are to be deposited. PLEASE DO NOT ENCLOSE A DEPOSIT SLIP.
☒ NOTICE OF WITHHOLDING (COMPLETE THIS SECTION FOR ALL REQUESTS.)	5. The taxable portion of the distribution you receive from your annuity contract is subject to federal income tax withholding unless you elect not to have withholding apply. Withholding of state income tax may also be required by your state of residence. You may elect not to have withholding apply by checking the appropriate box below. If you elect not to have withholding apply to your distribution or if you do not have enough income tax withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax are not sufficient. If no election is made we are REQUIRED to withhold Federal Income Tax. ☐ I do NOT want income tax withheld from each distribution. ☐ I do want _____% or ☐ 10% income tax withheld from each distribution.
☒ AFFIRMATION/ SIGNATURE (COMPLETE THIS SECTION FOR ALL REQUESTS.)	6. CERTIFICATION: Under penalties of perjury, I certify that (1) the number shown on this form is my correct taxpayer identification number and (2) that I am not subject to backup withholding under Section 3406(a)(1)(C) of the Internal Revenue Code. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding. Owner _____ Date _____ Co-Owner (if applicable) _____ Date _____

GENERAL INFORMATION FOR ANNUITY OWNERS WHO ARE AGE 70½ OR OLDER

Federal Tax Law

Federal Law directs that a minimum amount of retirement benefits must be paid from your qualified plan of IRA policy(ies) each year beginning the year in which you reach age 70½.

- Those in their first distribution year (the year in which one reaches age 70½) have until April 1st of the following year to take their first distribution payment.
- If you choose to take your first payment by April 1st, you must also receive your second year distribution payment by the end of that same year.
- All those who are not in their first distribution year must take an appropriate distribution annually, by December 31st of each year.

Calculating the Minimum Payment Required

The minimum amount of retirement benefits to be paid from your IRA annuity(ies) each year is determined by dividing the account balance at the end of the previous year by your life expectancy or the joint life expectancies for you and your beneficiary.

- **ANNUAL RECALCULATION.** If annual recalculation is selected, a new life expectancy factor is determined each year. The new life expectancy factor is based on your age or your age and the age of your beneficiary during the year. (You may not wish to select annual recalculation because if a person whose life is being recalculated dies, the life expectancy for that person becomes zero. The result is that the annual distribution amount for subsequent years may be increased significantly.)
- **NO ANNUAL RECALCULATION.** If no annual recalculation is selected, the life expectancy factor is based on your age or your age and the age of your beneficiary at the end of the first distribution year. For each subsequent year, American General Life will subtract one year from the life expectancy factor for Single Life and one year from each life expectancy factor for Joint Life. (The method used for calculation of the distribution amount will not change because of your death or the death of your beneficiary.)

If American General Life calculates the distribution . . .

- it will meet Federal requirements on a **per contract** basis.
- If sufficient withdrawals have been taken in the current year to satisfy your requirements, another distribution will not be issued automatically by American General Life.
- If withdrawals have been taken in the current year to partially cover the required distribution amount, under IRC §401(a)(9), a check for the remainder of the required distribution will be issued to you.

If you specify an amount . . .

- It should not be assumed that the amount chosen will be adequate to cover your required distribution each year into the future. If you feel your specified amount may not meet Federal requirements during any year, please contact American General Life to compare your specified amount to the federally required amount calculated by us.
- Check(s) will be sent to you based upon an annual frequency regardless of prior withdrawals in the same calendar year.
- The specified amount that you select is not limited to the minimum distribution amount required. You may, of course, withdraw more than the minimum required distribution.

The following statements and regulations apply to both American General Life calculated and amounts specified by you . . .

- It discontinues the notification mailing process to you.
- The frequency of payment will be annual. Select the month and date payments are to begin. Date must be between the 5th and the 24th day of the month. If the date selected falls on a non-business day, the monies will come out of your account on the next business day.
- You must contact American General Life in writing, if your spouse has died and the following conditions exist:
 - You selected multiple life expectancy using your spouse as the beneficiary, and
 - You selected annual recalculation for your spouseFailure to provide this information will result in an incorrect distribution amount.
- You may cancel the systematic withdrawal process at any time by notifying the Home Office in writing.
- You may not request multiple distributions from one contract.

Determining the Amount of Payment when Joint Life (Multiple Life) Expectancies are used

If you select joint life expectancies and your beneficiary is not your spouse and the difference in your ages is 10 years or more (younger), the Minimum Distribution Incidental Benefit (MDIB) Tables, contained in IRS Proposed Regulations §1.401(a)(9)-2, will be used to calculate your distribution. The distribution required under the MDIB tables may exceed a normal minimum required distribution.

Tax Information

Federal Income Tax. Unless you elect not to have Federal Income Tax withheld from your withdrawal or surrender, American General Life will withhold at a rate of 10%.

State Income Tax. State Income Tax may be withheld from your disbursement. Certain states base your State Withholding Election on your Federal Withholding Election. Other States require that American General Life withhold state taxes regardless of your Federal Election.

Charges

If applicable, charges as specified in your contract, may be taken on withdrawals made to meet your required minimum distribution(s).